

SHREWSBURY

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Shrewsbury, MA 01545

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Board Meeting: Usually meets the second Friday of each month

ADMINISTRATION

Board Members: Kevin M. McNeil (*Chairperson*),
Ann M. Dagle, Jay Montgomery, Caryn M. Shea,
Mary E. Thompson

Board Administrator: Gail A. Sokolowski

INVESTMENT

<i>Return</i>	2002:	-6.03%
	1998-2002:	5.17%
	1985-2002:	9.98%
	Target Investment	
	Rate of Return:	8.50%

<i>Asset Growth</i>	2002 Market Value:	\$39 million
	2001 Market Value:	\$43 million
	2000 Market Value:	\$46 million
	1999 Market Value:	\$48 million
	1998 Market Value:	\$39 million

ACTUARIAL

Funded Ratio:	78.9% (1/02)
	97.1% (1/00)
	83.9% (1/99)
Date of Last Valuation:	1/02
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2022
Active Members:	587
Retired Members:	238

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	2
Disability Retirement Approvals:	1
Accidental Death Approvals:	1
RTS Reviews:	4
RTS Exams:	1
Restored to Service:	0